

## Explanation of variances

Name of smaller authority: **Hacombe-with-Combe Parish Council**

County area (local councils and parish meetings only): **Teignbridge, Devon**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	6259	6576	317	5%	
<b>Box 3</b> <i>Total other receipts</i>	19549	9883	9666	49%	<b>Grants received for Hearn Field Pavilion projects and enhancements to village play equipment</b> 2016-17 £7,912; 2017-2018 £713 <b>Hearn Field bookings and events</b> 2016-17 £8722; 2017-18 £7568 <b>VAT reclaimed</b> 2016-17 £2456; 2017-18 £1066
<b>Box 4</b> <i>Staff costs</i>	3455	3577	122	3.5%	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0%	
<b>Box 6</b> <i>All other payments</i>	20432	13093	7339	36%	<b>Hearn Field Pavilion extension and decoration</b> 2016-17 £13094; 2017-18 £255 <b>Hearn Field events</b> 2016-17 £1471; 2017-18 £2903 <b>Purchase of new noticeboards</b> 2016-17 £0; 2017-18 £2754 <b>VAT paid on goods/services</b> 2016-17 £767; 2017-2018 £1323
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	113698	114128	7531	0.37%	
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0%	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  Repairs to sea wall fund £3323 Lawn mower depreciation fund £800 Car park maintenance fund £1000 Footpath maintenance grant £1225 Hearn Field Pavilion interior refurbishment £5000 Free reserves £7284				